

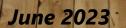


IT DEPENDS

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HEMP VALUE 2021 AND 2022

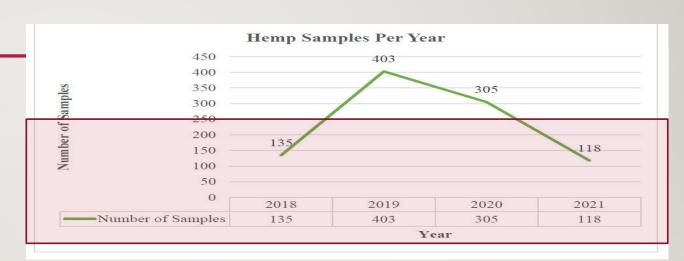
	2021	2022
Industrial Hemp Value	\$824 Million	\$238 Million
Industrial Hemp in the Open Value	\$712 Million	\$212 Million
Industrial Hemp Under Protection Value	\$112 Million	\$26.1 Million

National Hemp Report

Released February 17, 2022, by the National Agricultural Statistics Service (NASS), Agricultural Statistics Board, United States Department of Agriculture (USDA

IN NEVADA

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THERE WERE 201 RECORDED BY NDA FOR 2019 HOWEVER SOME FARMS HAD 2 TO 6 CERTIFICATES AS THEY NEEDED ONE FOR EVERY GROWING AREA (ON DIFFERENT PROPERTIES)

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IN NEVADA

The Nevada Hemp Production Table below reflects the number of certificates issued as well as the certified acres and square footage throughout each production year.

State of Nevada Statistics

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2016 Certified Growers= 11
2017 Certified Growers= 26
2018 Certified Growers= 115
2019 Certified Growers= 213
2020 Certified Growers= 116
2021 Certified Growers= 61
2022 Certified Growers= 13
2023 Certified Growers 3 (as of February 2023)
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Nevada Hemp Certificate Holders 2023 – February Plant Division NDA

DATA ANALYSIS: HEMP SAMPLE RESULTS

• The quantity of hemp samples collected in Nevada annually has demonstrated a declining trend since 2019. The NDA collected a total of 118 hemp samples in 2021, a 61% decrease from the 305 hemp samples collected in 2020. Furthermore, the 118 hemp samples of 2021 reflect a 70.7% decrease from the 403 hemp samples collected in 2019. NDA inspectors reported complaints from Nevada's hemp growers. Many hemp growers indicated general difficulty acquiring the necessary labor to manage their fields, challenges recovering financially from the impacts of COVID-19, and difficulty selling crop material from previous years.

FIGURE 2: HEMP SAMPLES PERYEAR

Figure 5: 2021 hemp varieties with negligent samples

Negligent variety	Total potential THC
Stormy Daniels	1.225
Hot Blonde	1.532
Cherry Wine	3.015
Supreme	1.832
Zeppelin	1.437
Hula Girl	2.174
Purple Lift	1.447
Sour Apple	1.008

• Of the I18 hemp samples collected in 2021, 24 samples tested above the THC compliance standard. The non-compliant samples equated to a crop failure rate of 20% of Nevada hemp crops in 2021, which is an increased failure rate from the 7.9% failure rate recorded for Nevada's 2020 hemp crops. Figure 2 reflects samples collected by the NDA and the associated total THC results of that sample.

agri.nv.gov NEVADA DEPARTMENT OF AGRICULTURE

Questions on the Nevada hemp program or this report can be directed to any NDA

hemp program staff.



CONCLUSIONS

- NO, HEMP IS NOT DEAD IN NEVADA OR COUNTRYWIDE.
- YES, WE'VE LOST HEMP GROWERS.
- WHERE POSSIBLE, GROWERS ARE MOVING TO THC PRODUCTION, WHICH IS WHERE THE MONEY IS.
- WE STILL NEED SUPPORT AND COOPERATION FROM STATE DEPARTMENTS OF AGRICULTURE AND FROM OTHER GOVERNMENTAL AGENCIES.
- RESEARCH NEEDS TO HAVE SUPPORT OF UNIVERSITIES AND REGULATORY AGENCIES; STOP
 TREATING RESEARCH GROWING AS IF PRODUCT IS BEING PRODUCED FOR SALE.
- WORK TOGETHER WITH OTHER FARMERS.

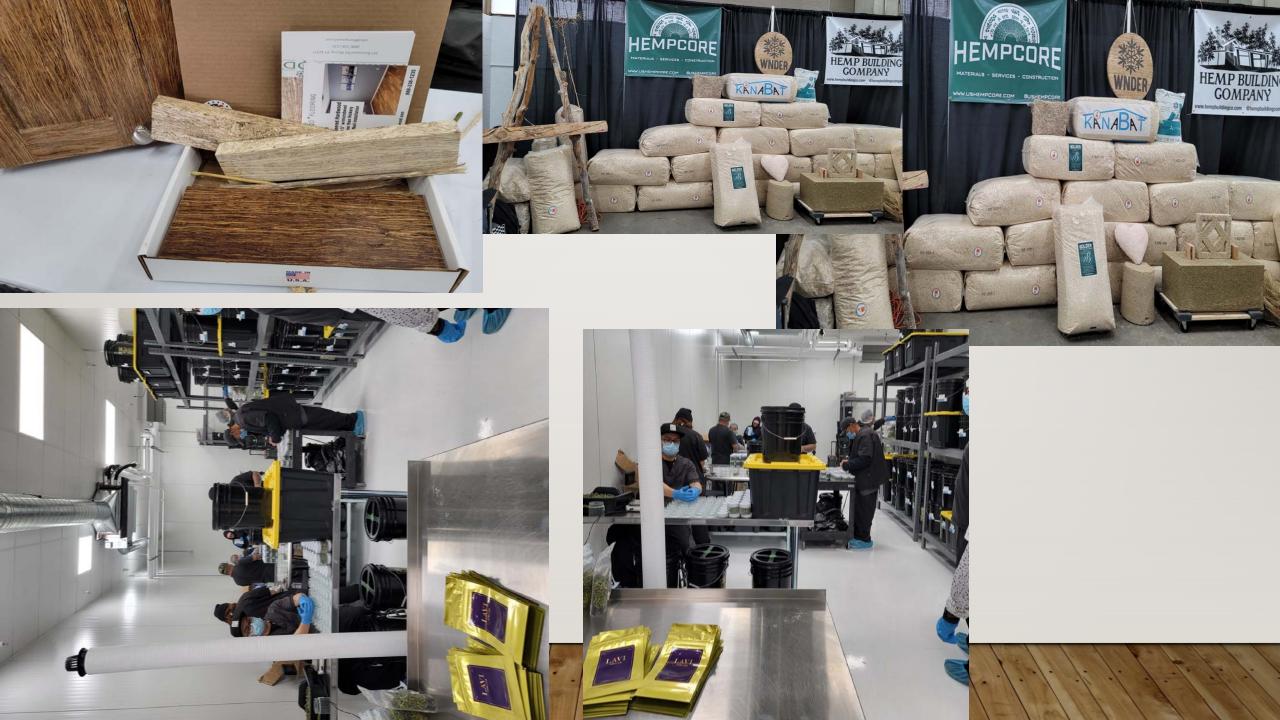
RECOMMENDATIONS

- REMEMBER CBD IS NOT THE ONLY HEMP PRODUCT.
- WE NEED TO EXPAND FIBER AND GRAIN PRODUCTION AND PROCESSING FACILITIES.
- LOOK FOR NICHE AREAS OF PRODUCTION.
- SUPPORT LOCAL STATE AND NATIONAL ORGANIZATIONS AND OTHER GROUPS
 THAT ARE PROMOTING THE EXPANSION OF HEMP GROWN FOR FOOD AND FIBER.
- REMEMBER FARMING IS FARMING. IT IS HARD WORK, NOT A GET-RICH-QUICK SCHEME.









HEMP VS FOREST NBS

AN ACRE OF HEMP ABSORBS UP TO

TONS OF CO2 IN AYEAR

5 MONTHS, SEED TO HARVEST IMMEDIATE BENEFITS

> **OVER 40 YEARS, AN ACRE** OF HEMP ABSORBS

TONS OF CO2



AN ACRE OF NEW FOREST ABSORBS APPROX.

TONS OF CO2 IN AYEAR



BUT IT CAN TAKE 30-40 YEARS TO SEE NET BENEFITS

> **OVER 40 YEARS, AN ACRE** OF FOREST ABSORBS

TONS OF CO2



2 crops of hemp in hot climates!



Hemp is highly





25,000 products. than most crops.



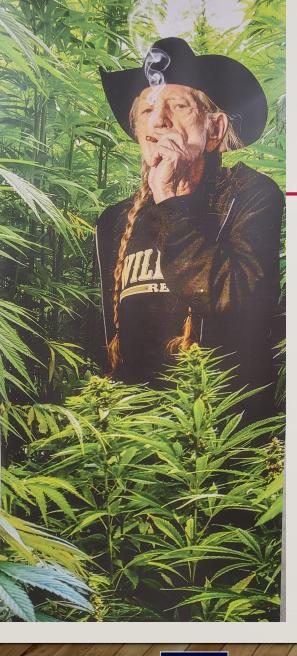
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VARIETIES GROWN FOR SEED WILL SEQUESTER AROUND 6 TONS OF CO2 PER ACRE IN A SINGLE GROWING SEASON, HIGH-FIBRER VARIETIES WILL SEQUESTER AROUND 10 TONS OF CO2 PER ACRE IN A SINGLE **GROWING SEASON. IN HOT** COUNTRIES, THREE CROPS PER YEAR ARE POSSIBLE





THANKS FOR LISTENHAG!



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