### TABLE 6
Wheat, sprinkler-irrigated, budgeted per acre costs and returns for a 1,280 acre farm with above average management, Union County.

**Project: 2015**

**Planting dates:** August 15 - November 15

**Harvesting dates:** July 1 - July 15

#### GROSS RETURNS

<table>
<thead>
<tr>
<th>ITEM</th>
<th>PRICE</th>
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#### PURCHASED INPUTS

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<td><strong>MANURE</strong></td>
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<td>8 TON</td>
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#### PREHARVEST OPERATIONS

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<th>FUEL &amp; LUBE</th>
<th>REPAIRS</th>
<th>FIXED COST</th>
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<td><strong>DISC</strong></td>
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#### HARVEST OPERATIONS

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<th>REPAIRS</th>
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#### TOTAL OPERATING EXPENSES

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<th>REPAIRS</th>
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<th>REPAIRS</th>
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<th>TOTAL</th>
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#### INTEREST ON OPERATING CAPITAL

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<th>FUEL &amp; LUBE</th>
<th>REPAIRS</th>
<th>FIXED COST</th>
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#### RETURN TO LAND AND RISK

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<th>FUEL &amp; LUBE</th>
<th>REPAIRS</th>
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* Pump water costs are shown under irrigation in the preharvest operations sections.

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**BUDGET SUMMARY**

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<th>FUEL &amp; LUBE</th>
<th>REPAIRS</th>
<th>FIXED COST</th>
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### TABLE 7. Corn for grain, sprinkler-irrigated, budgeted per acre costs and returns for a 1,280 acre farm with above average management, Union County, Projected 2015

- **Planting dates:** April 15 - May 15
- **Harvesting dates:** October 1 - November 15

#### GROSS RETURNS

<table>
<thead>
<tr>
<th>ITEM</th>
<th>PRICE</th>
<th>YIELD</th>
<th>BASE</th>
<th>TOTAL</th>
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<td>$4.30</td>
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<td>DIRECT PAYMENT</td>
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<td>COUNTER CYCLICAL PAYMENT</td>
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<td>0.00 BUSHELS</td>
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<td>$0.00</td>
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<tr>
<td>GRAZING</td>
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<td>1.00 ACRE</td>
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**TOTAL** | **$860.00**

#### PURCHASED INPUTS

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**SUBTOTAL** | **$335.93**

#### PREHARVEST OPERATIONS

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<th>FUEL &amp; LUBE</th>
<th>REPAIRS</th>
<th>FIXED COST</th>
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<td>$2.54</td>
<td>$1.26</td>
<td>$1.86</td>
<td>$6.26</td>
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<td>CHISEL 185 HP</td>
<td>0.09 HR</td>
<td>$0.77</td>
<td>$3.26</td>
<td>$0.69</td>
<td>$1.84</td>
<td>$6.57</td>
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<td>DISC &amp; SPRAY 185 HP</td>
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<td>$0.86</td>
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**SUBTOTAL** | **2.35 HR**

#### HARVEST OPERATIONS

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**SUBTOTAL** | **0.60 HR**

#### OVERHEAD EXPENSES

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**SUBTOTAL** | **0.30 HR**

#### TOTAL OPERATING EXPENSES

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<th>FUEL &amp; LUBE</th>
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<td>$40.78</td>
<td></td>
<td>$40.78</td>
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</tr>
</tbody>
</table>

**TOTAL OPERATING EXPENSES** | **3.25 HR**

#### NET OPERATING PROFIT

<table>
<thead>
<tr>
<th>ITEM</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>INTEREST ON OPERATING CAPITAL</td>
<td></td>
</tr>
<tr>
<td>INTEREST ON EQUIPMENT INVESTMENT</td>
<td></td>
</tr>
</tbody>
</table>

**TOTAL** | **$228.67**

#### RETURN TO LAND AND RISK

<table>
<thead>
<tr>
<th>ITEM</th>
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</tr>
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<tbody>
<tr>
<td>GROSS RETURN</td>
<td><strong>$880.00</strong></td>
</tr>
<tr>
<td>RETURN OVER VARIABLE EXPENSES</td>
<td></td>
</tr>
<tr>
<td>NET FARM INCOME</td>
<td></td>
</tr>
<tr>
<td>LABOR AND MANAGEMENT COST</td>
<td></td>
</tr>
<tr>
<td>NET OPERATING PROFIT</td>
<td></td>
</tr>
<tr>
<td>CAPITAL COSTS</td>
<td></td>
</tr>
<tr>
<td>RETURN TO LAND AND RISK</td>
<td></td>
</tr>
</tbody>
</table>

* Pump water costs are shown under irrigation in the preharvest operations sections.

### BUDGET SUMMARY

- **GROSS RETURN**: $880.00
- **RETURN OVER VARIABLE EXPENSES**: $386.18 (GROSS MARGIN)
- **NET FARM INCOME**: $324.09 (RETURN TO CAPITAL, LABOR, LAND & RISK)
- **LABOR AND MANAGEMENT COST**: $95.14
- **NET OPERATING PROFIT**: $228.95 (RETURN TO CAPITAL, LAND & RISK)
- **CAPITAL COSTS**: $33.82
- **RETURN TO LAND AND RISK**: $195.13
TABLE 8. Grain sorghum, sprinkler-irrigated, budgeted per acre costs and returns for a 1,280 acre farm with above average management, Union County, Projected 2015
Planting dates: May 15 - June 15
Harvesting dates: October 15 - November 15

<table>
<thead>
<tr>
<th>ITEM</th>
<th>PRICE</th>
<th>BASE</th>
<th>TOTAL</th>
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<tr>
<td>GROSS RETURNS</td>
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<tr>
<td>GRAIN SORGHUM</td>
<td>$7.06</td>
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<td>DIRECT PAYMENT</td>
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<td>0.00 CWT</td>
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<td>GRAZING</td>
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</tr>
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<td>TOTAL</td>
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<td></td>
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<th>PRICE</th>
<th>QUANTITY</th>
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<td>NITROGEN (N)</td>
<td>$0.45</td>
<td>150 LBS</td>
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<td>PHOSPHATE (P205)</td>
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<tr>
<td>HERBICIDE</td>
<td>$28.16</td>
<td>1 ACRE</td>
<td>$28.16</td>
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<tr>
<td>LIVESTOCK FAC &amp; EQUIP</td>
<td>$0.00</td>
<td>0.00 CWT</td>
<td>$0.00</td>
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<td>PUMP WATER</td>
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<th>POWER</th>
<th>ACCOMPLISHMENT</th>
<th>PURCHASED INPUTS</th>
<th>FUEL &amp; LUBE</th>
<th>REPAIRS</th>
<th>FIXED COST</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>DISC</td>
<td>185 HP</td>
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<td>$6.26</td>
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</tr>
<tr>
<td>CHISEL</td>
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<td>0.09 HR</td>
<td>$0.77</td>
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<td>$0.69</td>
<td>$6.67</td>
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</tr>
<tr>
<td>DISC &amp; SPRAY</td>
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<td>0.10 HR</td>
<td>$0.86</td>
<td>$3.63</td>
<td>$1.88</td>
<td>$9.49</td>
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</tr>
<tr>
<td>PLANTER</td>
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<td>0.12 HR</td>
<td>$1.03</td>
<td>$3.46</td>
<td>$0.79</td>
<td>$9.27</td>
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</tr>
<tr>
<td>ROLLING CULT.</td>
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<td>$2.89</td>
<td>$0.69</td>
<td>$6.37</td>
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</tr>
<tr>
<td>SIDEDRESS</td>
<td>185 HP</td>
<td>0.17 HR</td>
<td>$1.45</td>
<td>$6.16</td>
<td>$0.96</td>
<td>$11.71</td>
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<tr>
<td>IRRIGATE (6X)</td>
<td>0.60 HR</td>
<td>$4.50</td>
<td>$24.77</td>
<td>$0.00</td>
<td>$3.40</td>
<td>$32.67</td>
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<tr>
<td>SUBTOTAL</td>
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<td>$10.06</td>
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<td>$19.44</td>
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<th>HARVEST OPERATIONS</th>
<th>GRAIN TABLE</th>
<th>PURCHASED INPUTS</th>
<th>FUEL &amp; LUBE</th>
<th>REPAIRS</th>
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<tr>
<td>HAUL</td>
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<th></th>
<th></th>
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<tbody>
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<td>DOWNTIME</td>
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<td>$1.92</td>
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<td>$1.92</td>
<td>$1.92</td>
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<tr>
<td>EMPLOYEE BENEFITS</td>
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<td>$2.46</td>
<td>$2.46</td>
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<td>$0.27</td>
<td>$0.27</td>
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<tr>
<td>LAND TAXES</td>
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<td>$0.21</td>
<td>$0.21</td>
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<tr>
<td>SUPERVISION AND MANAGEMENT</td>
<td></td>
<td></td>
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<td>$23.86</td>
<td>$23.86</td>
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</tr>
<tr>
<td>OTHER EXPENSES</td>
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<td></td>
<td>$40.78</td>
<td>$40.78</td>
<td>$40.78</td>
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<tr>
<td>SUBTOTAL</td>
<td></td>
<td></td>
<td>$41.36</td>
<td>$28.34</td>
<td>$69.51</td>
<td></td>
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<tr>
<td>TOTAL OPERATING EXPENSES</td>
<td>1.90 HR</td>
<td>$163.27</td>
<td>$41.89</td>
<td>$55.00</td>
<td>$7.22</td>
<td>$42.25</td>
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<td></td>
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<td>$309.81</td>
<td></td>
<td></td>
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</tr>
<tr>
<td>NET OPERATING PROFIT</td>
<td></td>
<td></td>
<td>$13.08</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

| RETURN TO LAND AND RISK       |             |                  | ($5.13)     |          |            |       |

* Pump water costs are shown under irrigation in the preharvest operations sections.

BUDGET SUMMARY

| GROSS RETURN                  | $322.89 |
| RETURN OVER VARIABLE EXPENSES | $97.41 (GROSS MARGIN) |
| FIXED EXPENSES                | $42.25  |
| NET FARM INCOME               | $55.16  |
| RETURN TO CAPITAL, LABOR, LAND & RISK | $13.27 |
| LABOR AND MANAGEMENT COST     | $41.89  |
| NET OPERATING PROFIT          | $13.27  |
| CAPITAL COSTS                 | $18.21  |

($4.94)
# TABLE 9

Haygrazer/millet, dryland, budgeted per acre costs and returns for a 1,280 acre farm with above average management, Union County, Projected 2015

Planting dates: June 1 - June 15
Harvesting dates: September 1 - September 15

<table>
<thead>
<tr>
<th>ITEM</th>
<th>PRICE</th>
<th>YIELD</th>
<th>TOTAL</th>
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<tbody>
<tr>
<td>GROSS RETURNS</td>
<td></td>
<td></td>
<td>$315.00</td>
</tr>
<tr>
<td>HAY</td>
<td>$210.00</td>
<td>1.50 TONS (STACKED)</td>
<td>$315.00</td>
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</table>

<table>
<thead>
<tr>
<th>PURCHASED INPUTS</th>
<th>PRICE</th>
<th>QUANTITY</th>
<th>PURCHASED INPUTS</th>
<th>FIXED COST</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>SEED</td>
<td>$0.86</td>
<td>6.00 LBS</td>
<td>$5.16</td>
<td>$5.16</td>
<td></td>
</tr>
<tr>
<td>HERBICIDE</td>
<td>$14.79</td>
<td>1.00 ACRE</td>
<td>$14.79</td>
<td>$14.79</td>
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</tr>
<tr>
<td>BAILING TWINE</td>
<td>$0.72</td>
<td>0.13 ROLL</td>
<td>$0.10</td>
<td>$0.10</td>
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</table>

| SUBTOTAL           | $20.05 | $20.05            |        |

<table>
<thead>
<tr>
<th>PREHARVEST OPERATIONS</th>
<th>POWER UNIT</th>
<th>ACCOMPLISHMENT RATE</th>
<th>PURCHASED INPUTS</th>
<th>LABOR</th>
<th>FUEL &amp; LUBE</th>
<th>REPAIRS</th>
<th>FIXED COST</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>CHISEL</td>
<td>185 HP</td>
<td>0.09 HR</td>
<td>$0.77</td>
<td>$3.26</td>
<td>$0.69</td>
<td>$1.84</td>
<td>$6.57</td>
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</tr>
<tr>
<td>DISC</td>
<td>185 HP</td>
<td>0.07 HR</td>
<td>$0.60</td>
<td>$2.54</td>
<td>$1.26</td>
<td>$1.86</td>
<td>$6.26</td>
<td></td>
</tr>
<tr>
<td>DRILL</td>
<td>126 HP</td>
<td>0.12 HR</td>
<td>$1.03</td>
<td>$3.46</td>
<td>$0.68</td>
<td>$2.37</td>
<td>$7.55</td>
<td></td>
</tr>
</tbody>
</table>

| SUBTOTAL              | 0.28 HR   | $2.39 $9.27         | $2.64            | $6.07 | $20.37     |        |

| HARVEST OPERATIONS   |           |                     |                  |       |            |        |
| SWATHER              | 0.16 HR   | $1.37               | $2.10            | $0.09 | $8.22      | $11.78 |
| BALER                | 126 HP    | 0.17 HR             | $1.45            | $4.91 | $0.71      | $5.14  | $12.22     |

| SUBTOTAL              | 0.33 HR   | $2.82               | $7.00            | $0.81 | $13.37     | $24.00 |

| OVERHEAD EXPENSES    |           |                     |                  |       |            |        |
| DOWNTIME             | 0.15 HR   | $1.30               | $0.94            | $0.94 | $0.10      | $0.10  |
| EMPLOYEE BENEFITS    |           |                     |                  |       | $0.21      | $0.21  |
| INSURANCE            |           |                     |                  |       |            | $8.16  |
| LAND TAXES           |           |                     |                  |       |            | $0.21  |
| SUPERVISION AND MANAGEMENT |          | $22.36              |                  |       |            | $22.36 |
| OTHER EXPENSES       |           |                     |                  |       | $8.16      | $8.16  |

| SUBTOTAL              | 0.15 HR   | $8.26               | $24.60           | $0.21 | $33.07     |        |

| TOTAL OPERATING EXPENSES | 0.43 HR | $28.31                     | $29.81          | $16.27 | $3.45 | $19.65 | $97.49 |

| NET OPERATING PROFIT | $217.51 |

| INTEREST ON OPERATING CAPITAL | $13.65 | 5.50% | $0.75 |
| INTEREST ON EQUIPMENT INVESTMENT | $9.65 |

| RETURN TO LAND AND RISK | $207.11 |

* Pump water costs are shown under irrigation in the preharvest operations sections.

**BUDGET SUMMARY**

| GROSS RETURN | $315.00 |
| VARIABLE OPERATING EXPENSES | $48.03 |
| RETURN OVER VARIABLE EXPENSES | $266.97 (GROSS MARGIN) |
| FIXED EXPENSES | $19.65 |
| NET FARM INCOME | $247.33 (RETURN TO CAPITAL, LABOR, LAND & RISK) |
| LABOR AND MANAGEMENT COST | $29.81 |
| NET OPERATING PROFIT | $217.51 (RETURN TO CAPITAL, LAND & RISK) |
| CAPITAL COSTS | $10.40 |
| RETURN TO LAND AND RISK | $207.11 |
TABLE 10. Summary of per acre costs and returns for a 1,280 acre farm with above average management, Union County, Projected 2015

<table>
<thead>
<tr>
<th></th>
<th>WHEAT</th>
<th>CORN FOR GRAIN</th>
<th>GRAIN SORGHUM</th>
<th>HAYGRAZER &amp; MILLET (Dryland)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>BU</td>
<td>BU</td>
<td>CWT</td>
<td>TONS</td>
</tr>
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<td>GOVERNMENT PAYMENTS</td>
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<td>$0.00</td>
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<td>$5.00</td>
<td>$0.00</td>
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<td>CHEMICALS</td>
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<td>FUEL-IRRIGATION</td>
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TABLE 11. Whole farm summary, Union County, Projected 2015

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<th>WHEAT 604 ACRES</th>
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<table>
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<th>LAND VALUE</th>
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<tbody>
<tr>
<td>$500 / ACRE</td>
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<td>$1,000 / ACRE</td>
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<tr>
<td>$1,500 / ACRE</td>
<td>$165,178</td>
<td>11.22%</td>
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</tbody>
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* RETURN TO LAND AND RISK MINUS (INTEREST RATE TIMES LAND VALUE TIMES ACREAGE)
** NET OPERATING PROFIT DIVIDED BY (MACHINERY AND EQUIPMENT VALUE PLUS LAND VALUE)